

Table 4 Summary of cash flow for the month ended 30 September 2018

		2018/19							
R thousand		Budget estimate	April	May	June	July	August	September	Year to date
Exchequer revenue	1)	1,321,146,117	69,258,583	87,290,916	142,457,230	76,471,004	116,319,934	111,188,666	602,986,333
Departmental requisitions	2)	1,512,200,152	133,169,640	103,908,571	113,463,830	174,500,451	126,724,816	113,183,402	764,950,710
Voted amounts		814,508,927	89,080,886	59,742,001	53,037,374	109,987,679	57,724,086	56,954,480	426,526,506
Direct charges against the NRF		683,691,225	43,946,760	44,166,570	58,922,320	64,512,734	69,000,450	56,221,413	336,770,247
Debt-service costs		180,123,990	3,044,092	3,261,749	18,020,947	23,607,439	23,939,467	15,315,718	87,189,412
Provincial equitable share		470,286,510	39,190,547	39,190,546	39,190,546	39,190,545	39,190,544	39,190,543	235,143,271
General fuel levy sharing with metropolitan municipalities		12,468,554	-	-	-	-	4,156,184	-	4,156,184
Skills levy and SETAs		16,929,383	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	8,464,686
Other costs		3,882,788	301,340	303,494	300,046	303,969	303,474	304,371	1,816,694
Provisional allocation for contingencies not assigned to votes		6,000,000	-	-	-	-	-	-	-
Contingency reserve		8,000,000	-	-	-	-	-	-	-
Main budget balance		(191,054,035)	(63,911,057)	(16,617,655)	28,993,400	(98,029,447)	(10,404,882)	(1,994,736)	(161,964,377)
Total financing		191,054,035	63,911,057	16,617,655	(28,993,400)	98,029,447	10,404,882	1,994,736	161,964,377
Domestic short-term loans (net)		14,200,000	16,441,547	(9,929,354)	(1,919,504)	20,621,261	(3,680,875)	10,814,158	32,347,233
Domestic long-term loans (net)		159,916,000	14,498,495	12,813,394	16,303,700	14,327,025	15,250,263	13,880,709	87,073,586
Loans issued for financing (net)		159,916,000	14,547,889	12,813,394	16,303,700	14,327,025	15,250,263	13,599,443	86,841,714
Loans issued (gross)		203,660,000	15,301,311	13,855,329	18,246,502	15,754,963	16,892,660	15,640,335	95,691,100
Discount		(12,660,000)	(543,111)	(854,570)	(1,522,975)	(1,196,361)	(1,347,232)	(1,810,545)	(7,274,794)
Redemptions									
Scheduled		(31,084,000)	(210,311)	(187,365)	(419,827)	(231,577)	(295,165)	(230,347)	(1,574,592)
Loans issued for switches (net)		-	-	-	-	-	-	(83,608)	(83,608)
Loans issued (gross)		-	-	-	-	-	-	7,024,389	7,024,389
Discount		-	-	-	-	-	-	(593,516)	(593,516)
Loans switched (net of book profit)		-	-	-	-	-	-	(6,514,481)	(6,514,481)
Loans issued for repo's (net)		-	(49,394)	-	-	-	-	364,874	315,480
Repo out		-	202,216	857,275	727,486	658,808	4,592,203	907,137	7,945,125
Repo in		-	(251,610)	(857,275)	(727,486)	(658,808)	(4,592,203)	(542,263)	(7,629,645)
Foreign long-term loans (net)		35,931,922	(943,295)	25,252,322	-	-	-	-	24,309,027
Loans issued for financing (net)		35,931,922	(943,295)	25,252,322	-	-	-	-	24,309,027
Loans issued (gross)		38,040,000	-	25,259,800	-	-	-	-	25,259,800
Discount		-	-	(2,097)	-	-	-	-	(2,097)
Redemptions									
Scheduled									
Rand value at date of issue		(1,272,106)	(634,113)	(1,940)	-	-	-	-	(636,053)
Revaluation		(835,972)	(309,182)	(3,441)	-	-	-	-	(312,623)
Other movements	3)	(18,993,887)	33,914,310	(11,518,707)	(43,377,596)	63,081,159	(1,164,506)	(22,700,131)	18,234,529
Surrenders/Late requests		4,091,113	257,554	300,329	6,656	82,393	1,139,721	1,606,469	3,393,122
Outstanding transfers from the Exchequer to PMG Accounts		-	24,429,424	(4,038,080)	3,876,771	2,906,143	69,629	13,548,258	40,792,145
Cash-flow adjustment		-	-	-	-	-	-	-	-
Changes in cash balances		(23,085,000)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	(25,950,738)
Change in cash balances	3)	(23,085,000)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	(25,950,738)
Opening balance		226,321,000	235,787,860	226,560,528	234,341,484	281,602,507	221,509,884	223,883,740	235,787,860
SARB accounts		181,321,000	179,703,603	178,058,846	207,619,798	200,089,304	198,478,916	187,866,207	179,703,603
Commercial Banks - Tax and Loan accounts		45,000,000	56,084,257	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	56,084,257
Closing balance		249,406,000	226,560,528	234,341,484	281,602,507	221,509,884	223,883,740	261,738,598	261,738,598
SARB accounts		199,406,000	178,058,846	207,619,798	200,089,304	198,478,916	187,866,207	195,445,186	195,445,186
Commercial Banks - Tax and Loan accounts		50,000,000	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	66,293,412

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

4) Audited outcome except Department of Energy and Debt-service costs